

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4210

WEDNESDAY, MAY 16, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:** Excused:
- **RETIREMENTS: Service, Early, Vested,
Hybrid and Option Change** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **05/02/2018 - #4209**
- **MINUTES FOR APPROVAL** **04/18/2018 - #4208**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 16, 2018

- **09:30 A.M.** – Employee Benefit Plan
- **10:30 A.M.** – Public Comment
- **11:00 A.M.** –
- **01:00 P.M.** –

WEDNESDAY, JUNE 06, 2018

- **10:00 A.M.** –
- **10:30 A.M.** – Public Comment
- **11:00 A.M.** –
- **01:00 P.M.** –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

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SERVICE RETIREMENT

NAME, TITLE, DEPARTMENT	Edward W. Cacko – Maint Technician – Water & Sewerage
SERVICE CREDIT	27-06
EFFECTIVE DATE	05-19-18

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Sherman Carter – Field Svcs Tech – Water & Sewerage
SERVICE CREDIT	25-11
EFFECTIVE DATE	06-13-18
NAME, TITLE, DEPARTMENT	Lori A. Harrison – Emer Svcs Deploy Oper – Police (Civilian)
SERVICE CREDIT	23-00
EFFECTIVE DATE	06-08-18

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Ava Elms – Emergency Service Operator – Police (Civilian)
SERVICE CREDIT	03-08
EFFECTIVE DATE	02-01-18
NAME, TITLE, DEPARTMENT	David Irvin – Ref Col Supervisor - DPW
SERVICE CREDIT	24-06
EFFECTIVE DATE	04-01-18
NAME, TITLE, DEPARTMENT	Nellie Sahakian – Supervisor Water Filtration – Water & Sewerage
SERVICE CREDIT	13-08
EFFECTIVE DATE	05-01-18
NAME, TITLE, DEPARTMENT	Donald C. Sisco – TEO – Transportation
SERVICE CREDIT	13-06
EFFECTIVE DATE	06-01-18
NAME, TITLE, DEPARTMENT	Clement O. Udeozor – Inspector – Water & Sewerage
SERVICE CREDIT	16-02
EFFECTIVE DATE	04-01-18

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Edward W. Cacko – Maint Technician – Water & Sewerage
SERVICE CREDIT	03-11
EFFECTIVE DATE	05-19-18
NAME, TITLE, DEPARTMENT	Dennis L. Holmes – Street Maint Helper – DPW
SERVICE CREDIT	02-08
EFFECTIVE DATE	12-01-17
NAME, TITLE, DEPARTMENT	Clement O. Udeozor – Inspector – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	04-01-18

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Kelvin Walker – Asst. Ombudsman Grade 1 - Ombudsman
SERVICE CREDIT	14-01
EFFECTIVE DATE	05-01-18
FROM:	Straight Life
TO:	Straight Life – Equate Age 65

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RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
RSCD-General Start Date: 5/1/2018
 End Date: 5/14/2018

Doc. Date	Module	Doc. Nbr.	Description	R/C	Bus. Acct.	Receipt
5/4/2018			Pension Contribution 5/4/18			103,293.20
5/4/2018			Annuity Contribution 5/4/18			70,787.24
4/27/2018			Pension Contribution 5/11/18			250,090.57
4/27/2018			Annuity Contribution 5/11/18			142,892.66
						<hr/> 567,063.67

Cash Receipts
RSCD-General Start Date: 5/1/2018
 End Date: 5/14/2018

Doc. Date	Module	Doc. Nbr.	Description	R/C	Bus. Acct.	Receipt
5/4/2018			Loan Program 5/4/18			37,850.84
5/11/2018			Loan Program 5/11/18			39,612.50
						<hr/> 77,463.34

Total Receipts

 644,527.01

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